

Bundle 18
P. O. Carrollton
Carroll County

ARTICLES OF INCORPORATION

OF

Kentucky State Bank

Capital Stock, \$ 16,000⁰⁰

Organization Tax \$ 16⁰⁰

Filed and Certificate Issued.

OCT 3 1934

Day of _____, 193

Recording Fee, \$ 3.70 paid.

SARA W. MAHAN,

Secretary of State

By

C. S. Roberts
Chief Clerk Corporation Dept.

Recorded in Corporation

Book No. 130 Page 624

Box 578

Recorded M. C. C. Compared M. V. L.

Indexed A. S. M.

Commonwealth of Kentucky

28412



Office of Secretary of State

SARA W. MAHAN, SECRETARY

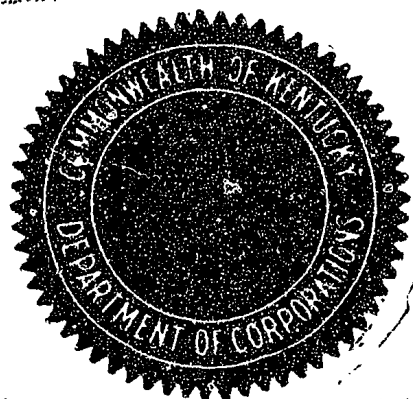
CORPORATION DEPARTMENT

I, Sara W. Mahan, Secretary of State of the Commonwealth of Kentucky, hereby certify that Articles of Incorporation have this day been filed in my office by the

Kentucky State Bank.

Carrollton, Ky.

Said Articles of Incorporation show that said Corporation has a capital stock ofSixteen Thousand..... Dollars and the license fee ofSixteen..... Dollars, which is one-tenth of one per cent. of the capital stock, having been this day paid into the Treasury as required by law, the said Corporation is now authorized to transact business in this State, subject to the restrictions imposed by law.



Given under my hand as Secretary of State,
this _____ day of OCT 3 1934 193

Sara W. Mahan

Secretary of State

By

C. D. Roberts

Chief Clerk, Corporation Department.

ARTICLES OF INCORPORATION
OF

KENTUCKY STATE BANK,
Carrollton, Kentucky.

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned have associated themselves together for the purpose of forming a corporation under the laws of the State of Kentucky.

ARTICLE I.

The name of the corporation shall be "Kentucky State Bank; Carrollton, Kentucky.

ARTICLE II.

The principal office and place of business of said corporation shall be in the City of Carrollton, Carroll County, Kentucky.

ARTICLE III.

The nature of the business, objects, and purposes proposed to be transacted, promoted and carried on by the corporation shall be a general banking business, with full power to adopt and use a corporate seal; to make contracts; sue and be sued; to appoint, remove and elect officers, define their duties, and require from any of them a bond for the faithful discharge of their duties; to prescribe, by its board of directors, by-laws for the government of the bank not inconsistent with law; to exercise, subject to law, such powers as may be necessary to carry on the business of banking by discounting and negotiating notes, drafts, bills of exchange, and other evidences of debt, and purchasing bonds, receiving deposits, and allowing interest thereon, buying and selling exchange, coin and bullion, and lending money on personal or real security, and to do any and all things necessary

and proper for the carrying on and conduct of its business as provided by law.

ARTICLE IV.

The amount of capital stock of said corporation shall be \$16,000 _____, consisting of 160 shares of \$100.00 per value each and \$3,200 surplus.

ARTICLE V.

Names, addresses and number of shares of capital stock subscribed by each are as follows:

<u>Name.</u>	<u>Address.</u>	<u>No. Shares.</u>
C. M. Dean	Carrollton, Ky	25
J. A. Dowd	" "	25
C. A. Hill	" "	5
Fred Dowd	" "	10
John J. Howe	" "	5
William G. Reed	" "	5
H. M. Overton	Bedford, Ky, K.F.D.	4
B. W. Calloway	" " "	4
J. T. Motley	" " "	5
C. H. McCrackin	Carrollton, Ky	5
Charlie Perkins	Owenton, Ky, K.F.D.	5
Jas. G. Howe	Carrollton, Ky	2 1/2
George T. Howe	" "	2 1/2
G. G. Grobmyer	" "	1
R. L. Hardin	" "	1
Mrs. Jennie Jett	" "	10
Jas. M. Adkinson	" "	2
Ed Hill, Jr.	" "	2
Herman Jasper	" "	2
Steve Gosson	" "	2
B. H. Myers	" "	2
Williams & Fothergill	" "	2
R. E. Giddens	" "	2
J. H. Ryan	" "	2
W. O. Pearce	" "	2
Lee See	" "	1
Margaret Seidofer	" "	5
Stanley Beckham	" "	2
News Democrat	" "	2
Oscar G. Kipping	" "	1
Roy & Sallie Thomas	" "	2

<u>Name.</u>	<u>Address.</u>	<u>No. Shares.</u>
Carrie Dean	Ghent, Ky.	1
D. B. Butts	Carrollton, Ky	1
O. B. Spillman	Worthville, Ky.K.F.D.	1
Clyde Watts	Carrollton, Ky	1
E. M. Tiller	Carrollton, Ky	1
Prudie Scott Geir	Carrollton, Ky	5
Sallie K. Smith	Carrollton, Ky	2
W. H. Bolton	Carrollton, Ky	2

ARTICLE VI.

The corporation shall have succession from the date of its organization certificate for fifty years unless sooner dissolved by the act of its stockholders according to law or its franchise becoming forfeited by reason of violation of law.

ARTICLE VII.

(a) The affairs of the corporation shall be managed and conducted by a Board of Directors of not less than (5) five nor more than (9) Nine as from time to time shall be determined by majority of the votes to which all of the shareholders at the time are entitled.

Each director shall own in his own right not less than \$500.00 of the capital stock of said corporation which shall not be hypothecated or pledged for any debt or obligation of the director.

A majority of the Board of Directors shall be necessary to constitute a quorum for the transaction of business. The following persons are hereby appointed directors to hold their offices as such until the regular annual election

which will be held on the Second Tuesday after the first Monday of January 1935 and on the same day of each year thereafter and until their successors are elected and have qualified:

G. E. Dunn
J. A. Dowd
C. H. McQueen
J. T. Morley
William C. Reed

(b) The regular annual meeting of the stockholders for the election of directors shall be held at the banking house of the corporation on the Second Tuesday after the first Monday of January 1935 and each and every year thereafter, but if no election shall be held on that day, then it may be held on any subsequent day in accordance with provisions of the Kentucky Statute. Stockholders may vote by proxies in writing, properly signed and attested as provided by the by-laws.

(c) The Board of Directors shall elect one of its members President of the corporation. The Board may designate a director in lieu of the president to be chairman of the board who shall perform such duties as may be designated by the board. The directors shall have power to elect a Vice President who shall also be a member of the Board of Directors and who shall be authorized, in the absence or inability of the President from any cause, to perform all acts and duties pertaining to the office of president, except such acts or duties as the president only is authorized by the law to perform, and to elect or appoint a Cashier and such other officers and clerks as may be required to transact the business of the corporation, and to fix the salaries to be paid all officers, and to continue them in office or to dismiss them as in the opinion of a majority of the board the interest of the corporation may demand.

(d) The Board of Directors shall have to define the duties of the officers and clerks of the corporation, to require bonds from them and to fix the amount, to regulate the manner in which the election of directors shall be held and to appoint judges of the election; to make all by-laws that it may be proper for them to make not inconsistent with the law and these Articles of Incorporation, for the general regulation of the corporation and the management of its affairs, and generally to do and perform all acts that it may be legal for a Board of Directors to do and perform according to law and within the limits of these Articles of Incorporation.

ARTICLE VIII.

The highest amount of indebtedness which the corporation may at any time incur in excess of its liability on account of deposits, shall not be in excess of \$75,000.

ARTICLE IX.

The incorporators are C. M. Dean, J. A. Dowd,
G. A. Hill, Fred Dowd,
J. T. Hoxley, C. H. McCrackin,
William G. Reed,
all of whom shall own at least \$500.00 of the capital stock of said corporation at the time they execute these Articles of Incorporation.

ARTICLE X.

The private property of the stockholders of this corporation shall not be liable for the corporate debts except

to the extent and as provided by the laws of the Commonwealth of Kentucky.

Given under our hands at Carrollton, Kentucky,
this 20th day of September, 1934.

These Articles of
Incorporation have
been examined and
approved by

W. Dorman
Banking & Securities
Commissioner of the
Commonwealth of Ky.,
this 19 day of Sept.,
1934.

W. Dorman
Banking & Securities
Commissioner, Commonwealth
of Kentucky.

W. Dorman
W. Dorman
C. A. Hill
Fred D. Darr
J. G. Mosley
W. H. M. L. Tucker
William J. Reed

State of Kentucky,

County of Carroll.

I, C. S. Griffith, County Court Clerk

~~Notary Public~~ in and for the County and State aforesaid,
certify that the foregoing Articles of Incorporation of
Kentucky State Bank were produced to me in said County
and State by C.E. Dorman, J.A. Dowd,
C.A. Hill, Fred Dowd, J.T. Morley,
C.H. McCrackin, William G. Reed, and signed and
acknowledged before me by them to be their act and deed. I
hereby certify said Articles of Incorporation to the proper
office for record.

Given under my hand and seal this 20th
day of September, 1934.

Seal

C. S. Griffith, Clerk.
By B.W. Webster, Sec.
~~Notary Public, Owen County, Kentucky.~~
Clerk Carroll County Court,

~~My comm. expires on~~ 1st of , 1934.

State of Kentucky,
County of Carroll.

I, C. S. Griffith, Clerk of the County Court
for the County and State aforesaid, do certify that the
foregoing Articles of Incorporation of Kentucky State Bank, Carrollton,
together with the certificate of acknowledgement of same, and Ky.,
the endorsement of approval of said Articles by James K.
Dorman, Banking & Securities Commissioner, together with this
certificate, were this day lodged in my office for record,
and recorded in Book 2, on page 155.

Given under my hand this 20th day of September,
1934.

C. S. Griffith
Clerk Carroll County Court.
By B.W. Webster, Sec.

State of Kentucky,

County of Carroll.

I, C. S. Griffith, Clerk of the County Court of the County and State aforesaid, do certify that the foregoing is a true and correct copy of the Articles of Incorporation of the Kentucky State Bank, Carrollton, Ky., together with the endorsement of approval of the same by James R. Dorman, Banking and Securities Commissioner of the Commonwealth of Kentucky, and the certificate of acknowledgment of said Articles and the certificate of recordation, as they appear of record in my office.

Given under my hand and seal this the 20th day of September, 1934.

C. S. Griffith
Clerk Carroll County Court
By B. W. Watson, sec.

Recd

STATEMENT OF CORPORATION

(To be filed in the office of the Secretary of State before doing business in this State.)

With Home Office at Carrollton
Ky

To the SECRETARY OF STATE,
FRANKFORT, KY.

SIR: Notice is hereby given that the place of business for the
Kentucky State Bank
(Name of Corporation)
a corporation of the State of Kentucky
in Kentucky is Carrollton, Ky.
are

and that C.M. Dean, President of Carrollton, Ky.
J.A. Dowd Vice President of Carrollton, Ky.
Fred Dowd Cashier of Carrollton, Ky.

is our agent . . . thereat, upon whom process may be served in any suit that may be brought against our
are Company within the State of Kentucky.

Done at Carrollton Ky this 29th day of September, 19 34

Fred Dowd, President.
Secretary
This statement may be signed by the President or Secretary
Fred Dowd Cashier

FILL IN AND RETURN TO SECRETARY OF STATE WITH \$1.00 RECORDING FEE

Has this corporation had a former agent? Yes or No No

PRINT OR TYPE NAMES UNDER SIGNATURE ABOVE.

Fill in and return at once.
The \$1.00 filing fee paid OCT 3 1934
included in \$ 4 70 check for
recording.